

Liberate Guernsey
Annual Report and Financial Statements
31 December 2022

**Liberate Guernsey
Annual Report and Financial Statements
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Liberate Guernsey Committee's Report

The Registered Charity presents its Annual Report and Financial Statements for the year ended 31 December 2022.

Principal activity

Educate and inform on a wide range of Lesbian, Gay, Bisexual, Transgender, Queer and Questioning ("LGBTQ") issues through public relations campaigns, events, leaflets, posters and other media, and through engagement and outreach initiatives.

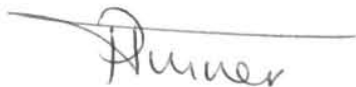
Support those who identify as LGBTQ, their families and friends.

To lobby and encourage the acceptance of new legislation that allows equality for all, and the repeal of discriminatory laws that discourage such equality and fairness.

Officers

The following Officers of the Committee were in situ during the year to 31 December 2022 and to the date of this report:

CEO	Ellie Jones
Honorary Treasurer	Kirsty Davison
Honorary Secretary	Colin Eastburn-Mallory
Trustee	Abigail Mason
Trustee	Bruce McDougal
Trustee	Grace Lindsay
Trustee	David Jackson
Trustee	Pete Turner
Trustee	Jen Lanceley
Trustee	Simon Naftel
Trustee	Matthew Le Pelley



Trustee



Kirsty Davison

Hon. Treasurer

Liberate Guernsey

Statement of Committee's Responsibilities

The Charity's Committee is responsible for preparing the Report and Financial Statements in accordance with applicable law and regulations.

The Charity's Rules require the Committee to prepare financial statements for each financial year. Under those Rules the Committee have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the profit or loss of the Charity for that period. In preparing these financial statements, the Committee is required to:

- Select suitable accounting policies and then to apply them consistently;
 - Make judgements and estimates that are reasonable and prudent;
 - Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.
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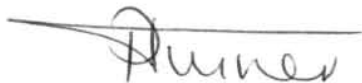
**Liberate Guernsey
Income Statement
for the year ended 31 December 2022**

	Notes	2022	2021
		£	£
Income from fund raising		16,957.31	3,852.87
Income from donations		60,096.43	57,942.27
Income from training		1,000.00	750.00
Total operating income		78,053.74	62,545.14
Administrative expenses		(66,302.11)	(50,551.40)
Operating profit on ordinary activities before taxation	2	11,751.63	11,993.74
Tax on profit on ordinary activities	1	-	-
Profit for the financial year after taxation		11,751.63	11,993.74

There are no recognised gains and losses other than those recorded in the Income Statement.

**Liberate Guernsey
Balance Sheet
As at 31 December 2022**

	Notes	2022	2021
		£	£
Non-Current assets			
Property, Plant & Equipment		139.81	417.14
Current assets			
Cash at bank and in hand		77,191.02	67,912.06
Prepayments & receivables	3	3,350.00	600.00
		80,541.02	68,512.06
Creditors – Amounts falling due within one year			
Trade creditors		0.00	0.00
		80,541.02	68,512.06
Net current assets		80,541.02	68,512.06
Net assets		80,680.83	68,929.20
Capital and reserves			
Profit and loss account		80,680.83	68,929.20



Trustee



Kirsty Davison

Hon Treasurer

Liberate Guernsey
Notes to the financial statements
for the year ended 31 December 2022

1. Accounting policies

Statutory information

Liberate is a Charity incorporated in Guernsey and registered at PO Box 395, St Peter Port, Guernsey, GY1 3FR

AGC membership number: 399
Guernsey Charity Registration number: GH468

Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with the provisions of FRS 102 Section 1A small entities (previous accounts were prepared under the provisions of Financial Reporting Standard for Smaller Entities; there were no transitional adjustments required). There were no material departures from that standard.

Under FRS 102 Section 1A, a small entity is not required to prepare a statement of cash flows. Consequently, no statement of cash flows has been presented in these financial statements.

The presentation currency is £ sterling.

Income

Income represents grants, awards, donations and cash receipts derived from its continuing operations on a receipts basis.

Taxation

The income of the charity is exempt from income tax in accordance with the provisions of Section 40(k) of the Income Tax (Guernsey) Law, 1975.

2. Profit and loss account		2022	2021
		£	£
At 1 January	68,929.20		56,935.46
Profit/(loss) for the period	11,751.63		11,993.74
At 31 December	80,680.83		68,929.20

3. Receivables		2022	2021
		£	£
Outstanding Training invoices X3	3,350.00		600.00
& CI Pride 2022 Sponsorship X 3			
At 31 December	3,350.00		600.00

4. Trade Creditors		2022	2021
		£	£
Q4 ETI/SSD salary costs			
	Other amounts payable		0.00
		0.00	0.00
			0.00
	At 31 December 2022	0.00	0.00

5. Average number of employees

During the year to 31 December 2022 the average number of employees was 1.25 (One part time for 6 months.)

6. Controlling party

There is no controlling party as defined by the Financial Reporting Standards.

7. Post Balance Sheet Events

There are no adjusting or non-adjusting events after the end of the reporting period.