

Liberate Guernsey

Annual Report and Financial Statements

31 December 2018

**Liberate Guernsey  
Annual Report and Financial Statements  
Contents**

	<b>Page</b>
Committee's report	3
Statement of Committee's responsibilities	4
Income Statement	5
Balance Sheet	6
Notes to the financial statements	7

## **Liberate Guernsey Committee's Report**

The Registered Charity presents its Annual Report and Financial Statements for the year ended 31 December 2018.

### **Principal activity**

Educate and inform on a wide range of Lesbian, Gay, Bisexual, Transgender, Queer and Questioning ("LGBTQ") issues through public relations campaigns, events, leaflets, posters and other media, and through engagement and outreach initiatives.

Support those who identify as LGBTQ, their families and friends.

To lobby and encourage the acceptance of new legislation that allows equality for all, and the repeal of discriminatory laws that discourage such equality and fairness.

### **Officers**

The following Officers of the Committee were in situ during the year to 31 December 2018 and to the date of this report:

Chair	Markis Allen	
Vice Chair/Coordinator	Ellie Jones	
Honorary Treasurer	Hollie Johnson-Tart	
Honorary Secretary	Michael Ellis	(appointed January 2018)
	Lauren McSwiggan	(resigned January 2018)

This report was approved by the Committee on 30 May 2019.



Markis Allen

*Chair*



Hollie Johnson-Tart

*Hon. Treasurer*

## **Liberate Guernsey**

### **Statement of Committee's Responsibilities**

The Charity's Committee is responsible for preparing the Report and Financial Statements in accordance with applicable law and regulations.

The Charity's Rules require the Committee to prepare financial statements for each financial year. Under those Rules the Committee have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the profit or loss of the Charity for that period. In preparing these financial statements, the Committee is required to:

- Select suitable accounting policies and then to apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

**Liberate Guernsey  
Income Statement  
for the year ended 31 December 2018**

	Notes	2018 £	2017 £
Income from fund raising		28,595.14	16,639.13
Income from donations		12,006.57	23,963.85
Income from training		<u>4,489.13</u>	<u>6,168.37</u>
<b>Total operating income</b>		<b>45,090.84</b>	<b>46,771.35</b>
Administrative expenses		<u>(49,973.04)</u>	<u>(55,627.80)</u>
<b>Operating profit/(loss) on ordinary activities before taxation</b>	2	<u><b>(4,882.20)</b></u>	<u><b>(8,856.45)</b></u>
Tax on (loss)/profit on ordinary activities	1	<u>-</u>	<u>-</u>
<b>(Loss)/profit for the financial year after taxation</b>		<u><b>(4,882.20)</b></u>	<u><b>(8,856.45)</b></u>

There are no recognised gains and losses other than those recorded in the Income Statement.

**Liberate Guernsey  
Balance Sheet  
As at 31 December 2018**

	Notes	2018 £	2017 £
<b>Current assets</b>			
Cash at bank and in hand		468.22	1,362.01
PRIDE Donation Receivable		500.00	-
Training income receivable	3	-	1,593.37
Prepayments		<u>130.36</u>	<u>269.45</u>
		<b>1,098.58</b>	<b>3,224.83</b>
<b>Creditors – Amounts falling due within one year</b>			
Trade creditors	4	<u>(5,181.15)</u>	<u>(2,425.20)</u>
		<b>(4,082.57)</b>	<b>(2,425.20)</b>
<b>Net current assets</b>		<u><b>(4,082.57)</b></u>	<u><b>799.63</b></u>
<b>Net assets</b>		<u><u><b>(4,082.57)</b></u></u>	<u><u><b>799.63</b></u></u>
<b>Capital and reserves</b>			
Profit and loss account		<u><u><b>(4,082.57)</b></u></u>	<u><u><b>799.63</b></u></u>

These accounts have been prepared in accordance with the provisions of FRS 102 Section 1A – small entities.



Markis Allen

*Chair*



Hollie Johnson-Tart

*Hon Treasurer*

Approved by the Committee on

**30th May** 2019

**Liberate Guernsey**  
**Notes to the financial statements**  
**for the year ended 31 December 2018**

**1. Accounting policies**

***Statutory information***

Liberate is a Charity incorporated in Guernsey and registered at La Rivage, Rue Des Petites Hougues, Vale, Guernsey, GY3 5NE.

AGC membership number: 399  
 Guernsey Charity Registration number: GH468

***Basis of accounting***

The accounts are prepared under the historical cost convention and in accordance with the provisions of FRS 102 Section 1A small entities (previous accounts were prepared under the provisions of Financial Reporting Standard for Smaller Entities; there were no transitional adjustments required). There were no material departures from that standard.

Under FRS 102 Section 1A, a small entity is not required to prepare a statement of cash flows. Consequently, no statement of cash flows has been presented in these financial statements.

The presentation currency is £ sterling.

***Income***

Income represents grants and donations derived from its continuing operations on a receipts basis.

***Taxation***

The income of the charity is exempt from income tax in accordance with the provisions of Section 40(k) of the Income Tax (Guernsey) Law, 1975.

<b>2. Profit and loss account</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
At 1 January	799.63	9,656.08
Profit/(loss) for the period	<u>(4,849.20)</u>	<u>(8,856.45)</u>
At 31 December	<u><b>(4,049.57)</b></u>	<u><b>799.63</b></u>

  

<b>3. Prepayments</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Insurance prepayment	-	269.45
Website / email domain prepayments	<u>130.36</u>	<u>-</u>
At 31 December	<u><b>130.36</b></u>	<u><b>269.45</b></u>

**Liberate Guernsey**  
**Notes to the financial statements**  
**for the year ended 31 December 2018**

<b>4. Trade Creditors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Q4 ETI/SSD salary costs	198.50	2,182.20
Magic Touch	1,261.65	-
Delta	3,505.00	-
Other amounts payable	216.00	243.00
At 31 December	<u><b>5,181.15</b></u>	<u><b>2,425.20</b></u>

**5. Average number of employees**

During the year the average number of employees was 1 (2017 – 1).

**6. Controlling party**

There is no controlling party as defined by the Financial Reporting Standards.

**7. Post Balance Sheet Events**

There are no Post Balance Sheet Events to report.



**Liberate Guernsey**  
**Schedule to Income Statement**  
**for the year ended 31 December 2018**  
*for the information of the Committee only*

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Funding raising	28,595.14	16,639.13
Donations	12,006.57	23,963.85
Training	4,489.13	6,168.37
	<u>45,090.84</u>	<u>46,771.35</u>
<b>Administrative expenses</b>		
Event expenses	(27,322.40)	(19,391.77)
Information technology support	(556.68)	(483.41)
Insurance	(269.45)	(216.80)
Printing	-	(250.00)
Salaries	(19,301.08)	(27,052.25)
Social security	(2,493.43)	(3,793.93)
Sundry expenses	-	(33.00)
Training	(30.00)	(4,142.64)
Travel	0	(264.00)
	<u>(49,973.04)</u>	<u>(55,627.80)</u>
<b>Total expenses</b>		
	<u>(49,973.04)</u>	<u>(55,627.80)</u>
<b>Operating loss</b>	<u>(4,882.20)</u>	<u>(8,856.45)</u>