

Liberate Guernsey

Annual Report and Financial Statements

31 December 2020

**Liberate Guernsey
Annual Report and Financial Statements
Contents**

	Page
Committee's report	3
Statement of Committee's responsibilities	4
Income Statement	5
Balance Sheet	6
Notes to the financial statements	7

Liberate Guernsey Committee's Report

The Registered Charity presents its Annual Report and Financial Statements for the year ended 31 December 2020.

Principal activity

Educate and inform on a wide range of Lesbian, Gay, Bisexual, Transgender, Queer and Questioning ("LGBTQ") issues through public relations campaigns, events, leaflets, posters and other media, and through engagement and outreach initiatives.

Support those who identify as LGBTQ, their families and friends.

To lobby and encourage the acceptance of new legislation that allows equality for all, and the repeal of discriminatory laws that discourage such equality and fairness.

Officers

The following Officers of the Committee were in situ during the year to 31 December 2020 and to the date of this report:

Chair	Markis Allen	(resigned 20 November 2020)
CEO	Ellie Jones	
Honorary Treasurer	Hollie Sleigh	
Honorary Secretary	Michael Ellis	
Trustee	Charles Parkinson	
Trustee	Shane Clancy	
Trustee	Annette Gerrard	
Trustee	Greg Coburn	(appointed 20 November 2020)

This report was approved by the Committee on 27 January 2021.



Shane Clancy

Trustee



Hollie Sleigh

Hon. Treasurer

Liberate Guernsey

Statement of Committee's Responsibilities

The Charity's Committee is responsible for preparing the Report and Financial Statements in accordance with applicable law and regulations.

The Charity's Rules require the Committee to prepare financial statements for each financial year. Under those Rules the Committee have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the profit or loss of the Charity for that period. In preparing these financial statements, the Committee is required to:

- Select suitable accounting policies and then to apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

**Liberate Guernsey
Income Statement
for the year ended 31 December 2020**

	Notes	2020 £	2019 £
Income from fund raising		13,996.44	4,892.80
Income from donations		119,548.09	36,690.01
Income from training		531.25	5,287.50
Income from Community award		2,000.00	-
Income from support award		1,944.80	-
Total operating income		138,020.58	46,870.31
Administrative expenses		<u>(81,853.92)</u>	<u>(42,018.94)</u>
Operating profit on ordinary activities before taxation	2	<u>56,166.66</u>	<u>4,851.37</u>
Tax on profit on ordinary activities	1	<u>-</u>	<u>-</u>
Profit for the financial year after taxation		<u><u>56,166.66</u></u>	<u><u>4,851.37</u></u>

There are no recognised gains and losses other than those recorded in the Income Statement.

**Liberate Guernsey
Balance Sheet
As at 31 December 2020**

	Notes	2020 £	2019 £
Non-Current assets			
Property, Plant & Equipment		694.47	-
Current assets			
Cash at bank and in hand		59,409.79	1,493.52
Prepayments & receivables	3	<u>£141.83</u>	<u>1,770.11</u>
		59,551.62	3,263.63
Creditors – Amounts falling due within one year			
Trade creditors	4	<u>(3,310.63)</u>	<u>(2,494.83)</u>
		56,240.99	768.80
Net current assets		<u>56,240.99</u>	<u>768.80</u>
Net assets		<u><u>56,935.46</u></u>	<u><u>768.80</u></u>
Capital and reserves			
Profit and loss account		<u><u>56,935.46</u></u>	<u><u>768.80</u></u>

These accounts have been prepared in accordance with the provisions of FRS 102 Section 1A – small entities.



Shane Clancy

Trustee



Hollie Sleight

Hon Treasurer

Approved by the Committee on 27 January 2021

3. Prepayments	2020	2019
	£	£
Insurance prepayment	81.11	93.39
Website / email domain prepayments	11.62	51.73
Event deposits prepaid	-	1,125
Donation income receivable	49.10	500
At 31 December	<u>141.83</u>	<u>1,770.11</u>

4. Trade Creditors	2020	2019
	£	£
Q4 ETI/SSD salary costs	2,823.99	2,198.88
Other amounts payable	486.64	295.95
At 31 December	<u>3,310.63</u>	<u>2,494.83</u>

5. Average number of employees

During the year to 31 December 2020 the average number of employees was 1 (31 December 2019 – 1).

6. Controlling party

There is no controlling party as defined by the Financial Reporting Standards.

7. Post Balance Sheet Events

There are no adjusting or non-adjusting events after the end of the reporting period.

Liberate Guernsey
Schedule to Income Statement
for the year ended 31 December 2020
for the information of the Committee only

	2020	2019
	£	£
Income		
Funding raising	13,996.44	4,892.80
Donations	119,548.09	36,690.01
Training	531.25	5,287.50
Community award	2,000.00	-
Income support award	1,944.80	-
	138,020.58	46,870.31
Administrative expenses		
Event expenses	(42,632.60)	(2,024.25)
Information technology support	(583.48)	(434.78)
Insurance	(274.27)	(205.61)
Salaries	(32,774.88)	(34,002.22)
Social security	(4,632.06)	(4,868.58)
Sundry expenses	(34.61)	-
Training	(35.00)	(355.00)
Travel	-	(128.50)
Liberate activity costs	(749.49)	-
Asset depreciation charge	(137.53)	-
Total expenses	(81,853.92)	(42,018.94)
Operating profit	56,166.66	4,851.37