

Liberate Guernsey
Annual Report and Financial Statements
31 December 2021

**Liberate Guernsey
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Liberate Guernsey Committee's Report

The Registered Charity presents its Annual Report and Financial Statements for the year ended 31 December 2021.

Principal activity

Educate and inform on a wide range of Lesbian, Gay, Bisexual, Transgender, Queer and Questioning ("LGBTQ") issues through public relations campaigns, events, leaflets, posters and other media, and through engagement and outreach initiatives.

Support those who identify as LGBTQ, their families and friends.

To lobby and encourage the acceptance of new legislation that allows equality for all, and the repeal of discriminatory laws that discourage such equality and fairness.

Officers

The following Officers of the Committee were in situ during the year to 31 December 2021 and to the date of this report:

CEO	Ellie Jones
Honorary Treasurer	Kirsty Davison
Honorary Secretary	Colin Eastburn-Mallory
Trustee	Charles Parkinson
Trustee	Bruce McDougal
Trustee	Annette Gerrard
Trustee	Greg Coburn
Trustee	Amy Allen
Trustee	Sue Yin McMahan
Trustee	Simon Naftel

This report was approved by the committee at the annual AGM on Thursday 30th June 2022

Simon Naftel

Trustee

Kirsty Davison

Hon. Treasurer

Liberate Guernsey

Statement of Committee's Responsibilities

The Charity's Committee is responsible for preparing the Report and Financial Statements in accordance with applicable law and regulations.

The Charity's Rules require the Committee to prepare financial statements for each financial year. Under those Rules the Committee have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the profit or loss of the Charity for that period. In preparing these financial statements, the Committee is required to:

- Select suitable accounting policies and then to apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

**Liberate Guernsey
Income Statement
for the year ended 31 December 2021**

	Notes	2021	2020
		£	£
Income from fund raising		3,973.01	13,996.44
Income from donations		49,942.27	119,548.09
Income from training		750.00	531.25
Income from Community award			2,000.00
Income from support award			1,944.80
Total operating income		54,665.28	138,020.58
Administrative expenses		(55,394.51)	(81,853.92)
Operating profit on ordinary activities before taxation	2	(729.23)	56,166.66
Tax on profit on ordinary activities	1	-	-
Profit for the financial year after taxation		(729.23)	56,166.66

There are no recognised gains and losses other than those recorded in the Income Statement.

**Liberate Guernsey
Balance Sheet
As at 31 December 2021**

	Notes 2021 £	2020 £
Current assets		
Cash at bank and in hand	67,912.06	59,409.79
Prepayments & receivables	3 600.00	141.83
	68,512.06	59,551.62
Creditors – Amounts falling due within one year		
Trade creditors	0.00	(3,310.63)
	68,512.06	56,240.99
Net current assets	68,512.06	56,240.99
Net assets	68,512.06	56,240.99
Capital and reserves		
Profit and loss account	68,512.06	56,240.99

This report was approved by the committee at the annual AGM on Thursday 30th June 2022

Simon Naftel

Kirsty Davison

Trustee

Hon Treasurer

Liberate Guernsey
Notes to the financial statements
for the year ended 31 December 2021

1. Accounting policies

Statutory information

Liberate is a Charity incorporated in Guernsey and registered at 20, ONE St Julian's Avenue, St Peter Port, Guernsey, GY1 1ZQ

AGC membership number: 399
 Guernsey Charity Registration number: GH468

Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with the provisions of FRS 102 Section 1A small entities (previous accounts were prepared under the provisions of Financial Reporting Standard for Smaller Entities; there were no transitional adjustments required). There were no material departures from that standard.

Under FRS 102 Section 1A, a small entity is not required to prepare a statement of cash flows. Consequently, no statement of cash flows has been presented in these financial statements.

The presentation currency is £ sterling.

Income

Income represents grants, awards, donations and cash receipts derived from its continuing operations on a receipts basis.

Taxation

The income of the charity is exempt from income tax in accordance with the provisions of Section 40(k) of the Income Tax (Guernsey) Law, 1975.

2. Profit and loss account		2021	2020
		£	£
	At 1 January	56,935.46	768.80
	Profit/(loss) for the period	11,576.60	56,166.66
	At 31 December	68,512.06	56,935.46

3. Receivables		2021	2020
		£	£
	Outstanding Training invoices X4	600.00	-
	At 31 December	600.00	141.83

	4. Trade Creditors	2021	2020
		£	£
Q4 ETI/SSD salary costs			
	Other amounts payable		0.00
	0.00		2,823.99
			486.64
	At 31 December 2021	0.00	3,310.63

5. Average number of employees

During the year to 31 December 2021 the average number of employees was 1.

6. Controlling party

There is no controlling party as defined by the Financial Reporting Standards.

7. Post Balance Sheet Events

There are no adjusting or non-adjusting events after the end of the reporting period.

Liberate Guernsey
Schedule to Income Statement
for the year ended 31 December 2021
for the information of the Committee only

	2021	2020
	£	£
Income		
Funding raising	3,973.01	13,996.44
Donations	49,942.27	119,548.09
Training	750.00	531.25
Community award	0.00	2,000.00
Income support award	0.00	1,944.80
	54,665.28	138,020.58
Administrative expenses		
Event expenses	(7,493.85)	(42,804.74)
Information technology support	(559.76)	(583.48)
Insurance	(262.00)	(274.27)
Salaries	(40,570.08)	(32,774.88)
Social security	(5,733.84)	(4,632.06)
		Travel (99.98)
		Training (35.00)
Therapy Sessions	(675.00)	-
Total expenses	(55,394.51)	(81,853.92)
Operating profit	(729.23)	56,166.66